

SELF-DECLARATION

Date: September, 2020

To

NCL Industries Limited,
7th Floor, NCL Pearl,
Near Rail Nilayam, S D Road,
Secunderabad – 500 026

Dear Sirs,

Subject – Declaration regarding tax residency and ownership of shares

With reference to the captioned subject, and in relation to the appropriate withholding of taxes on the Dividend payable to me / us by **NCL Industries Limited** (“the Company”), I / We hereby declare as under:

1. I / We,,have permanent account number (PAN) under the Indian Income tax Act, *PAN No*..... and holdingnumber of shares of the Company as on the book closure date. We are a tax resident of(*country name*). A copy of the valid tax residency certificate for (*period*), which is valid as on the record date, is attached herewith.
2. Being a tax resident of the said country and having no permanent establishment in India, I am / we are eligible to be governed by the provisions of the tax treaty between India and(*country name*).
3. As per the requirement of the relevant provisions of the above referred tax treaty, I am/ we are the beneficial owner of the aforesaid shares as well as the dividend arising from such shareholding.
4. I/ We further declare that I/ we have the right to use and enjoy the dividend received/ receivable from the above shares and such right is not constrained by any contractual and/ or legal obligation to pass on such dividend to another person.

5. We are the Mutual Funds and we are governed by the provisions of section 10(23D) of the Act and we are herewith attaching the self-attested copy of registration document for your perusal and records. (strike out if not applicable).

6. We are Alternative Investment Fund (AIF) established in India and we hereby declare that our income is exempt under section 10(23FBA) of the Act and we are established as Category I / Category II AIF under the SEBI Regulations. A copy of self-attested registration document is attached herewith for your perusal and records (strike out if not applicable).

Thanking you.
Yours faithfully,

(Name of the shareholder)

(Name and designation of the signatory)