

NCL INDUSTRIES LTD

CIN:L33130TG1979PLC002521

NCL Pearl, Near Rail Nilayam, SD Road, Secunderabad - 500026

STATEMENT OF UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2020

Phone Nos: +91-40-30120000, Fax No: +91-40-29807871

All amounts in Indian Rupees Lakhs

Sl. No.	Particulars	Standalone				Consolidated		
		Quarter ended		Year ended		Quarter ended		Year ended
		30-Jun-20	31-Mar-20	30-Jun-19	31-Mar-20	30-Jun-20	31-Mar-20	31-Mar-20
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	Revenue from operations							
	a) Net sales / income from operations	30,162.25	28,373.82	32,512.63	107,582.20	30,162.25	28,373.82	107,582.20
	Less :Inter Segment Transfers	4,071.66	3,687.11	3,877.10	13,795.70	4,071.66	3,687.11	13,795.70
	Total Revenue from operations (inclusive of excise duty)	26,090.59	24,686.71	28,635.53	93,786.50	26,090.59	24,686.71	93,786.50
2	Other Income	45.46	227.58	154.09	256.86	45.46	227.58	256.86
	Total income (1+2)	26,136.05	24,914.29	28,789.61	94,043.36	26,136.05	24,914.29	94,043.36
3	Expenses							
	a) Cost of materials consumed	6,807.40	7,617.88	8,175.58	28,580.93	6,807.40	7,617.88	28,580.93
	b) Purchase of Stock in Trade	-	-	-	0.37	-	-	0.37
	c) Power	2,420.64	3,081.36	3,079.18	10,860.36	2,420.64	3,081.36	10,860.36
	d) Fuel	3,103.67	4,820.53	4,638.52	16,631.20	3,103.67	4,820.53	16,631.20
	e) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,395.95	(595.65)	(583.96)	(2,544.67)	1,395.95	(595.65)	(2,544.67)
	f) Employee benefits expense	1,134.85	1,131.92	1,016.34	4,209.38	1,134.85	1,131.92	4,209.38
	g) Depreciation and amortisation	1,003.70	991.53	1,053.30	4,211.98	1,003.70	991.53	4,211.98
	h) Finance costs	684.92	746.56	760.73	3,066.79	684.92	746.56	3,066.79
	i) Transport & Handling	4,263.01	4,334.20	5,116.67	16,996.33	4,263.01	4,334.20	16,996.33
	j) Inter Segment Transfers	(4,071.66)	(3,687.11)	(3,877.10)	(13,795.70)	(4,071.66)	(3,687.11)	(13,795.70)
	k) Other expenditure	4,592.30	5,735.79	4,565.21	18,907.96	4,592.30	5,736.29	18,908.46
	Total expenses	21,334.78	24,177.00	23,944.47	87,124.93	21,334.78	24,177.51	87,125.43
4	Profit before tax (1 + 2 - 3)	4,801.28	737.28	4,845.15	6,918.43	4,801.28	736.78	6,917.93
5	Tax expense							
	a) Current tax	1,613.75	98.62	1,664.95	2,179.56	1,613.75	98.62	2,179.56
	b) Mat Credit Entitlement	-	-	-	-	-	-	-
	c) Deferred tax	(7.59)	(127.46)	279.31	(345.85)	(7.59)	(127.46)	(345.85)
6	Net profit for the period / year (4 - 5)	3,195.12	766.12	2,900.89	5,084.72	3,195.12	765.62	5,084.22
7	Other comprehensive income							
	(i) Remeasurement (Loss)/Gain on defined benefit plans	-	17.66	-	17.66	-	17.66	17.66
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(6.17)	-	(6.17)	-	(6.17)	(6.17)
	Total other comprehensive income	-	11.49	-	11.49	-	11.49	11.49
8	Total Comprehensive income (6 + 7)	3,195.12	777.61	2,900.89	5,096.21	3,195.12	777.11	5,095.71
9	Paid-up equity share capital (face value Rs. 10/- each)	4,523.28	4,523.28	4,523.28	4,523.28	4,523.28	4,523.28	4,523.28
10	Other Equity	-	-	-	48,320.91	-	-	48,320.41
11	Earnings per equity share (face value Rs. 10/- each) (Not Annualised)							
	- Basic	7.06	1.72	6.41	11.26	7.06	1.72	11.26
	- Diluted	7.06	1.72	6.41	11.26	7.06	1.72	11.26



Segment-wise Revenue, Results and Assest and Liabilities

Rs. Lakhs

	Quarter Ended			Year Ended 31-03-
	30-Jun-20	31-Mar-20	30-Jun-19	2020
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Segment Revenue				
a) Cement Division	34,639.40	29,351.00	35,300.77	110,291.42
b) Boards Division	1,708.15	3,147.03	3,201.94	12,592.45
c) Prefab Division	-	-	-	-
d) Energy Division	-	90.65	-	804.50
e) Ready Mix Concrete Division	1,083.31	1,970.99	1,896.41	8,384.27
f) Doors	96.80	143.47	-	151.26
g) Unallocable Income (net of expenses)	-	-	-	-
TOTAL	37,527.66	34,703.13	40,399.12	132,223.90
Less : Inter Segment Revenue	4,071.66	3,687.11	3,877.10	13,795.70
Less : Taxes & Duties	7,365.41	6,329.31	7,886.49	24,641.70
Net Sales from Operations	26,090.59	24,686.71	28,635.53	93,786.50
2 Segment Results:				
Profit before Interest & Tax				
a) Cement Division	5,893.18	1,268.08	5,166.38	7,900.06
b) Boards Division	(78.16)	436.00	413.68	1,487.41
c) Prefab Division	-	-	-	-
d) Energy Division	(71.84)	15.64	(80.60)	475.59
e) Ready Mix Concrete Division	(12.31)	98.16	106.42	501.48
f) Doors	(244.68)	(334.04)	-	(361.67)
g) Unallocated	-	(0.50)	-	(0.50)
TOTAL	5,486.19	1,483.34	5,605.89	10,002.38
Less: Interest	684.92	746.56	760.73	3,066.79
TOTAL PROFIT BEFORE TAX	4,801.28	736.78	4,845.17	6,935.59
3 Segment Assets				
a) Cement Division	74,526.11	75,258.98	77,281.35	75,258.98
b) Boards Division	12,976.44	12,880.53	11,413.86	12,880.53
c) Prefab Division	80.81	80.81	80.81	80.81
d) Energy Division	2,825.91	2,986.21	2,826.06	2,986.21
e) Ready Mix Concrete Division	2,552.31	2,667.33	2,367.46	2,667.33
f) Doors	6,857.07	6,844.14	-	6,844.14
g) Unallocated	17,776.50	14,598.59	15,804.41	14,598.59
TOTAL	117,595.16	115,316.60	109,773.96	115,316.60
4 Segment Liabilities				
a) Cement Division	28,286.74	27,242.79	26,899.44	27,242.79
b) Boards Division	1,785.89	2,033.47	1,649.48	2,033.47
c) Prefab Division	24.69	24.69	24.69	24.69
d) Energy Division	50.65	44.57	28.20	44.57
e) Ready Mix Concrete Division	1,198.75	1,195.38	989.86	1,195.38
f) Doors	431.92	480.89	-	480.89
g) Unallocated	85,816.51	84,294.81	80,182.28	84,294.81
TOTAL	117,595.16	115,316.60	109,773.96	115,316.60



Notes:

- 1 The above Standalone and Consolidated financial results were reviewed and recommended by the Audit committee, later approved by the Board of Directors of the company in their respective meetings held on 14th August , 2020.The Statutory auditors have carried out a Limited Review of the financial statements.
- 2 The Standalone and Consolidated Financial Results have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the Companies Act 2013 ("the Act") read with the relevant rules issued thereunder ("INDAS") and other accounting principles generally accepted in India and the guidelines issued by SEBI .
- 3 Consolidated Financial Results include the results of:
 - a) NCL Industries Limited
 - b) NCL Guangzheng Structures Limited.
- 4 Subsequent to the lockdowns and other restrictions imposed because of Covid 19 pandemic, the operations of the Company were resumed from May 4, 2020 by taking all necessary precautionary and safety measures prescribed by the government.

In assessing the recoverability of receivables including Trade Receivables, inventories and other current assets, the management has considered internal and external information received upto the date of approval of these financial results. Based on current indicators of future economic conditions, we expect to recover the carrying amount of all these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these Standalone and Consolidated financial results and the Company will continue to closely monitor any material changes to future economic conditions.

As on the date of approval of these financial statements, the Company does not envisage any Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the company's business;

The overall outcome of the Global Health pandemic may be different from the present estimates made on the date of approval of these financial statements.
- 5 NCL Guangzheng Structures Ltd, the subsidiary company was incorporated in October 2019, hence previous quarter figures for the consolidated financial results are not applicable. NCL Guangzheng Structures Ltd has not commenced its operations.
- 6 Figures for the quarter ended 31st March 2020 are the balancing figures between Audited figures for the full financial year and the published figures for the nine months period ended 31st December 2019.
- 7 Figures for the previous period have been regrouped/ reclassified where ever necessary to conform to the current period's presentation for the Standalone and Consolidated financial results.

Place : HYDERABAD
Date : 14.08.2020



On behalf of the Board of Directors
For NCL INDUSTRIES LTD

K RAVI
MANAGING DIRECTOR