

NCL INDUSTRIES LTD

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2017

All amounts in Indian Rupees Lakhs

Sl. No.	Particulars	Standalone					
		Quarter ended			Nine Months ended		Year ended
		31-Dec-17 (Un Audited)	30-Sep-17 (Un Audited)	31-Dec-16 (Un Audited)	31-Dec-17 (Un Audited)	31-Dec-16 (Un Audited)	31-Mar-17 (Audited)
1	Revenue from operations						
	a) Net sales / income from operations (inclusive of excise duty)	27,485.61	22,906.07	28,868.32	77,358.65	77,676.11	106,247.29
	Less :Inter Segment Transfers	5,213.25	4,075.52	4,776.38	13,645.42	13,164.73	18,135.60
	Total Revenue from operations (inclusive of excise duty)	22,272.35	18,830.55	24,091.94	63,713.23	64,511.38	88,111.69
2	Other Income	55.75	39.86	103.10	235.83	296.87	363.97
	Total income (1+2)	22,328.10	18,870.41	24,195.04	63,949.06	64,808.25	88,475.66
3	Expenses						
	a) Cost of materials consumed	8,330.32	6,736.77	8,107.83	22,480.61	22,650.37	30,376.62
	b) Purchase of Stock in Trade	-	-	0.12	-	0.15	130.47
	c) Power	2,882.43	1,999.75	2,188.31	7,100.50	6,063.78	8,349.82
	d) Fuel	4,841.56	3,413.22	3,592.11	11,626.67	8,726.94	12,291.75
	e) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(606.71)	83.13	(579.91)	(655.38)	(497.08)	633.69
	f) Excise duty paid	-	(17.57)	3,169.70	2,932.44	8,458.17	11,564.22
	g) Employee benefits expense	868.70	841.59	837.32	2,564.72	2,324.42	3,101.46
	h) Depreciation and amortisation	938.05	788.93	616.48	2,487.81	1,879.06	2,513.60
	i) Finance costs	860.27	838.26	758.73	2,454.86	2,311.26	3,111.33
	j) Transport & Handling	3,695.66	3,213.03	3,555.99	9,606.27	9,936.61	12,638.27
	k) Inter Segment Transfers	(5,213.25)	(4,075.52)	(4,776.38)	(13,645.42)	(13,164.73)	(18,135.60)
	l) Other expenditure	4,629.82	3,541.88	4,556.39	11,914.94	11,479.55	15,738.61
	Total expenses	21,226.84	17,363.47	22,026.68	58,868.02	60,168.49	82,314.24
4	Profit before tax (1 + 2 - 3)	1,101.26	1,506.94	2,168.36	5,081.04	4,639.75	6,161.42
5	Tax expense						
	a) Current tax	(330.80)	524.89	278.68	1,084.37	631.49	616.02
	b) Deferred tax	60.54	9.61	6.45	26.24	9.82	78.08
6	Net profit for the period / year (4 - 5)	1,371.52	972.44	1,883.23	3,970.43	3,998.44	5,467.32
7	Other comprehensive income						
	a) (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to	-	-	-	-	-	-
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to	-	-	-	-	-	-
	profit or loss	-	-	-	-	-	-
	Total other comprehensive income	-	-	-	-	-	-
8	Total Comprehensive income (6 + 7)	1,371.52	972.44	1,883.23	3,970.43	3,998.44	5,467.32
9	Paid-up equity share capital (face value Rs. 10/- each)	4,523.28	3,673.28	3,673.28	4,523.28	3,673.28	3,673.28
10	Other Equity	-	-	-	-	-	21,036.86
11	Earnings per equity share (face value Rs. 10/- each) (Not						
	- Basic	3.57	2.63	5.13	10.65	10.90	14.90
	- Diluted	3.57	2.63	5.13	10.65	10.90	14.90



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Notes:


- 1 The above financial results were reviewed and recommended by the Audit committee, later approved by the Board of Directors of the company in their respective meetings held on 09 February 2018. The Statutory auditors have carried a limited review of financial results.
- 2 The Company adopted Indian Accounting Standards ("Ind AS") from 1 April 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting pronouncements generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.
- 3 Reconciliation between financial results as previously reported under Previous GAAP and Ind AS for the quarter and period ended 31st Dec 2016 and year ended March 2017

Particulars	Quarter	Nine Months	Year ended
	ended 31.12.2016	ended 31.12.2016	31.03.2017
Net profit under previous GAAP	1,883.23	4,004.11	5,472.99
Prior period expenses adjustment as per Ind AS	-	(4.36)	(4.36)
Deffered Tax on the Ind AS Adjustment	-	(1.31)	(1.31)
Net profit under Ind AS	1,883.23	3,998.44	5,467.32

- 4 Revenue from the operations of the quarter and nine months period ended 31st December 2017 are not comparable with quarter and nine months period ended 31st December 2016, since revenues presented are net of Goods and Service Tax (GST) whereas Excise duties were included in revenue with corresponding disclosure under expenses in the previous periods.
- 5 Company has issued 85 lakhs Equity Shares of Rs. 10 each at a premium of Rs. 227.50 per share and received Rs. 20,187.50 lakhs, through Qualified Institutional Placement (QIP).
- 6 In January 2018, Company prepaid Non convertible Debentures of Rs. 16,500 lakhs.
- 7 Segment information is presented for the Standalone financial results as permitted under the Ind AS 108 'Operating Segments' notified under the Companies (Indian Accounting Standards) Rules, 2015 read with Accounting Standard (AS) 17 "Segment Reporting" notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- 8 The fourth RMC Plant at Vellanki, Visakhapatnam, Andhra Pradesh has successfully commenced its commercial operations with effect from 14th December 2017.
- 9 Figures for the previous period have been regrouped/ reclassified where ever necessary to conform to the current period's presentation.
- 10 The Board has declared an interim dividend of 10% for the financial year 2017-18, ie., Re 1/- per share of face value of Rs. 10/- each.

Place : HYDERABAD
Date : 09.02.2018

By Order of the Board of Directors
For NCL INDUSTRIES LTD


K RAVI
MANAGING DIRECTOR



Segment-wise Revenue, Results and Assest and Liabilities

Rs. Lakhs

	Quarter Ended			Period Ended		Year Ended 31-03-
	31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16	2017
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)		(Audited)
1 Segment Revenue						
a) Cement Division	28,842.32	25,351.73	27,779.01	80,161.94	73,075.68	100,434.16
b) Boards Division	3,038.17	2,953.56	2,577.92	8,603.21	7,910.44	10,724.20
c) Prefab Division	-	-	-	-	-	-
d) Energy Division	311.87	70.23	118.06	382.10	204.78	204.78
e) Ready Mix Concrete Division	1,221.22	1,206.23	1,198.23	3,601.37	3,966.94	5,174.95
f) Unallocated	-	-	-	-	-	-
TOTAL	33,413.58	29,581.75	31,673.21	92,748.62	85,157.85	116,538.09
Less : Inter Segment Revenue	5,213.25	4,075.52	4,776.38	13,645.42	13,164.73	18,135.60
Less : Taxes & Duties including Excise Duty	5,927.98	6,658.11	5,974.58	18,322.41	15,939.90	21,855.02
Net Sales from Operations	22,272.35	18,848.12	20,922.25	60,780.79	56,053.22	76,547.47
2 Segment Results:						
Profit before Interest & Tax						
a) Cement Division	1,304.32	1,896.08	2,263.42	5,953.44	5,167.41	6,895.85
b) Boards Division	461.27	495.15	581.09	1,488.38	1,757.74	2,358.64
c) Prefab Division	-	-	-	-	0.79	0.79
d) Energy Division	225.84	(6.05)	39.65	138.77	(41.07)	(122.01)
e) Ready Mix Concrete Division	(29.90)	(39.99)	42.94	(44.69)	66.14	139.47
f) Unallocated	-	-	-	-	-	-
TOTAL	1,961.54	2,345.19	2,927.09	7,535.90	6,951.01	9,272.74
Less: Interest	860.27	838.26	758.73	2,454.86	2,311.26	3,111.33
Add: Net of unallocable Income/ (Expenses)	-	-	-	-	-	-
TOTAL PROFIT BEFORE TAX	1,101.26	1,506.94	2,168.36	5,081.04	4,639.75	6,161.41
3 Segment Assets						
a) Cement Division	67,427.78	62,770.84	54,073.00	67,427.78	54,073.00	58,321.47
b) Boards Division	11,193.15	10,175.39	8,071.18	11,193.15	8,071.18	8,806.68
c) Prefab Division	80.81	80.81	80.81	80.81	80.81	80.81
d) Energy Division	3,412.44	3,196.11	3,557.44	3,412.44	3,557.44	3,210.45
e) Ready Mix Concrete Division	2,008.53	1,794.12	1,538.52	2,008.53	1,538.52	1,715.78
f) Unallocated	24,337.05	9,403.94	4,668.08	24,337.05	4,668.08	6,236.55
TOTAL	108,459.76	87,421.21	71,989.03	108,459.76	71,989.03	78,371.74
4 Segment Liabilities						
a) Cement Division	43,366.94	42,007.08	29,878.58	43,366.94	29,878.58	33,868.90
b) Boards Division	1,755.87	1,553.27	1,177.03	1,755.87	1,177.03	1,320.47
c) Prefab Division	24.69	24.69	24.69	24.69	24.69	24.69
d) Energy Division	38.02	30.53	26.25	38.02	26.25	25.77
e) Ready Mix Concrete Division	580.23	535.60	819.32	580.23	819.32	607.09
f) Unallocated	62,694.01	43,270.04	40,063.17	62,694.01	40,063.17	42,524.80
TOTAL	108,459.76	87,421.21	71,989.03	108,459.76	71,989.04	78,371.74

